

Reason(s) for Policy:

This policy is intended to ensure that the College complies with applicable provisions of the NYS Abandoned Property Law.

Applicability of Policy:

All College employees should be familiar with this policy.

Definitions:

Abandoned Property: property subject to the NYS Abandoned Property Law, including without limitation:

- a) vendor checks, accounts payable credits, accounts receivable credits, un-refunded overcharges, rights under

Related Documents:

- NYS Abandoned Property Law
- *"Handbook for Reporters of Unclaimed Funds,"* Office of Unclaimed Funds, NYS Office of the Comptroller (September 2004)
- *"General Information Regarding the Calendar of Events and the Property Type Tables,"* Office of Unclaimed Funds, NYS Office of the Comptroller
- *"Unclaimed Property Relating to General Corporations (Including Non-Profit), Mutual Funds, and State, Municipal or other Public Stock/Bond Issuers"* Office of Unclaimed Funds, NYS Office of the Comptroller

Procedures:

None

Forms/Online Processes:

None

Appendix:

None